

**(20-20) THE REPRESENTATIVE TOWN MEETING
OF THE TOWN OF DARIEN HEREBY APPROVES A SPECIAL
APPROPRIATION OF TWO HUNDRED SIXTEEN THOUSAND SEVEN
HUNDRED FIFTY SIX AND 00/100 DOLLARS (\$216,756.00) TO BE USED TO
CAPITALIZE THE FIRST INTEREST PAYMENT FOR THE OX RIDGE
SCHOOL PROJECT**

Primary – F&B

WHEREAS, the Town of Darien issued \$21,060,000 of new bonds in April, 2020; and

WHEREAS, the Town of Darien received a premium of \$4,120,303.90; and

WHEREAS, a portion of the premium will be used to capitalize the interest payment for the Ox Ridge School project; and

WHEREAS, the FY2021 budget includes a revenue line for a transfer from the debt services fund to offset the amount of the first interest payment.

NOW THEREFORE, BE IT RESOLVED, that the Representative Town Meeting of the Town of Darien hereby authorizes a special appropriation of TWO HUNDRED SIXTEEN THOUSAND SEVEN HUNDRED FIFTY SIX AND 00/100 DOLLARS (\$216,756.00) into a multi-year debt service fund to be used as the first interest payment for the Ox Ridge School Project.