

*Minutes*

# **Joint Special Meeting**

## **Board of Finance and Board of Selectmen**

**October 31, 2013**

Town Hall Room 206 8:00 PM

### **CALL TO ORDER**

Liz Mao, Chairman, called the Board of Finance to order at 8:03 pm. All members were present. Also in attendance was Finance Director Kate Clarke Buch. First Selectman Jayme Stevenson called the Board of Selectmen to order; all members were present except David Campbell. The meeting was broadcast live over Channel 79.

### **DISCUSS AND TAKE ACTION ON HIRING INDEPENDENT AUDITORS FOR CONSULTING ENGAGEMENT RELATED TO SPECIAL EDUCATION EXCESS COST REIMBURSEMENT REPORTING**

Kate Buch provided a summary of the issue, which involves potential discrepancies in cost reimbursement filings to the State of Connecticut by the Board of Education. The potential discrepancies were discovered during the investigation underway by Attorney Susan Gamm.

The Board of Finance engaged in a discussion with the Board of Selectmen regarding the appointment of an auditor to conduct a special review. The scope of the work was considered, as was the suitability of assigning the work to the Town's current auditor, McGladrey LLP. To ensure the complete independence and integrity of the effort, the Board of Finance decided to not to assign this work to McGladrey. Instead, the Board will convene in the next few days to appoint another firm once proposals are received.

Jon Zagrodzky moved that the Board of Finance hire an independent audit firm, other than McGladrey, for a consulting engagement to review the Special Education Excess Cost Reimbursement reporting to the State of Connecticut. Passed 7-0.

**DISCUSS AND TAKE ACTION ON REQUEST FOR TRANSFER OF FUNDS TO BOARD OF FINANCE –  
AUDIT EXPENSE ACCOUNT**

Bruce Orr moved that the Board of Finance approve the request for a transfer of \$30,000 from the General Fund Contingency Account to the Audit Expense Account to fund the special audit consulting engagement. Passed 7-0.

**ADJOURNMENT**

There being no further business, Bruce Orr made a motion to adjourn; passed 7-0 at 8:47 pm. Jayme Stevenson also adjourned the Board of Selectmen meeting.

Respectfully submitted,

Jon Zagrodzky  
Clerk