

Approved Minutes
Board of Finance Regular Meeting
June 15, 2010
Room 206- 7:30 PM

The meeting was called to order by Chairman Murry Stegelmann at 7:35 PM. All members of the Board of Finance were present. Finance Director Kate Clarke Buch was also present. Sue Swiatek, Director of Parks and Recreation, and Jane Brannigan, Chairman of Parks and Recreation, were also in attendance. The meeting was being taped by Channel 79.

SPECIAL APPROPRIATION

Parks and Recreation has requested a transfer of \$18,400 to complete the construction documents for the Weed Beach project. Sue Swiatek confirmed that the funds are needed to pull together the site plan and buildings into one package. Kate Buch asked where the funds should come from. Following discussion, it was agreed that the funds come from the Fund Balance for the time being.

Martha Banks made a motion to adopt a resolution from the Board of Finance that the source of funding under the existing appropriation be the Fund Balance, but that the Board reserves the right to incorporate the expenditure in a future bond offering. The motion was seconded and approved 7-0.

TRANSFERS

Parks and Recreation transfer requests:

Liz Mao made a motion to approve two internal transfers, items 3c and 3 d on the agenda to cover Senior Center maintenance costs.(Facilities maintenance \$1,525 and Senior Center –electricity \$1,270) The motion was seconded and approved 7-0.

Lori Bora made a motion to approve items 4 c and d, salary costs. (Parks & Recreation – Seasonal \$6,004 and Senior Center – Part Time \$5,122) The motion was seconded and approved 7-0.

Gwen Mogenson made a motion to move \$1,518 from Contingency to cover overtime incurred for snow removal. The motion was seconded and approved 7-0.

Liz Mao made a motion to go to new business. The motion was seconded and approved 7-0.

NEW BUSINESS

Frank Kemp , RTM member, reviewed a proposal by the RTM's TGS & A Committee to amend the Town's Charter to allow for publication of the proposed budget, and for changes allowing for purchasing decisions to be made considering several factors, not just the lowest price. This would permit the town to participate in buying cooperatives.

The Board of Finance expressed its appreciation for the update.

TRANSFERS

All transfer requests relate to the FY 2010 Budget.

Jon Zagrodzky made a motion to approve item 3 a, a transfer request from Department of Public Works to move \$3,000 from Solid Waste Services to Seasonal and Temporary salary. The motion was seconded and approved 7-0.

Jon Zagrodzky moved item 3 b for approval, a fire Commission request to move \$2,500 from two accounts to Potable water account. The motion was seconded and approved 7-0.

Liz Mao moved the approval of item 3 e, a request by IT to move \$1,450 from telecomm to Information IT to cover expenses of IT support from the Board of Education. The motion was seconded and approved 7-0.

Lori Bora moved the approval of a request from DPW to move \$4,000 from Solid Waste to Overtime account, which was incurred as a result of the storm. The motion was seconded and approved 7-0.

Gwen Mogenson moved the approval of the Item 4a request to transfer \$17,500 from two Regulatory Counsel accounts, Other and ZBA, to those for the EPC and the P & Z. The motion was seconded and approved 7-0.

Joe Duwan moved the approval of a request from Social Services to move \$6,300 from their Professional Services account to the Part-Time Salary account. (Item 4b) The motion was seconded and approved 7-0.

Liz Mao moved the approval of Item 4e, a request to move \$11,868 from General Property and Workers Comp to several risk management liability premiums accounts. The motion was seconded and approved 7-0.

Lori Bora made a motion to approve item 5b, a request by the Administrative Officer for \$2,258 from Contingency to Advertising to cover the printing of the budget in the Stamford paper. The motion was seconded and approved 7-0.

Martha Banks made a motion to approve Item 5c, a request to move \$4,057 from Contingency to the Independent Audit account to cover audit fees. The motion was seconded and approved 7-0.

Kate Buch requests that positive balances in two debt service accounts, totaling \$122,679, be moved to Contingency to replenish the account. The motion to make the transfer was made by Joe Duwan, and was seconded and approved 7-0.

FINANCIAL REPORT

Kate Buch reviewed highlights of the financial outlook as of May 31.

MINUTES

Gwen Mogenson made a motion to approve the minutes of March 18. The motion was seconded and approved 6-0-1, Liz Mao abstaining.

SPECIAL ASSIGNMENTS

OPC meeting –P&Z will hold a hearing about Noroton Heights

Audit—the Committee is trying to meet with the auditors shortly.

Energy- the LED lights are resulting in significant energy savings.

The BOE is beginning negotiations with the Administrators. Both Liz Mao and Joe Duwan expressed interest in volunteering to be on the negotiating committees.

Martha Banks and Murry Stegelmann met with the Board of Selectmen to discuss new delegations regarding transfer limits. Martha Banks agreed to come up with a new proposal regarding such approvals.

Kate was asked to ask the Bond Counsel about bonding for 35 Leroy in case there was no definitive plan in place by September.

ADJOURNMENT

Jon Zagrodzky made a motion to adjourn. The motion was seconded and approved 7-0. The meeting was adjourned at 9:15 PM.

Respectfully submitted,

Elizabeth Smith Mao, Clerk

