

**APPROVED MINUTES**  
**BOARD OF FINANCE REGULAR MEETING**  
**March 6, 2008**  
**7:30 pm-TOWN HALL, Room 206**

**CALL TO ORDER**

Chairman Murry Stegelmann called the meeting to order at 7:36 PM. Those members present included Murry Stegelmann, Martha Banks, Liz Mao, Gwen Mogenson., Lori Bora and Peter Hovell. Tom Volpe was absent. Finance Director Kate Clarke Buch was also present. The meeting was being broadcast on Channel 79. Channel 79 Advisory Board member Wilder Baker was present.

Lori Bora moved that the Board discuss new Business. The motion was seconded and approved 6-0. The Board members discussed the Charter Revision Commission and their concerns and response to the new draft Charter.

Murry Stegelmann asked to go back to the \$550,000 appropriation made at the last meeting to settle the litigation involving the building of the High School and discuss the appropriate fund in which to put the monies. Kate Buch said that we could put the funds into the High School fund and treat it as a capital item. This might allow for state reimbursement.

Murry Stegelmann asked for a volunteer for the town's Energy Task Force. Gwen Mogenson agreed to serve as the Board of Finance's representative.

Peter Hovell raised the subject of the Weed Beach project and noted that if it were assumed to pass, it should be on the April 7 agenda. The RTM meeting would then consider it at its May 12, 2008 meeting.

Murry Stegelmann suggested that all members attend the RTM meeting on March 17, 2008 in order to hear the discussion of the proposed new Police Department Building.

Wilder Baker, member of the Advisory Board of Channel 79, addressed the Board and requested its support in funding Channel 79. They were requesting \$7500 and \$15,000 for equipment to put cameras in Room 119. He noted that the funding request was designed to expand coverage, and that the advisory board was going to create a 501c3 non-profit in order to solicit donations.

**BUDGET DISCUSSION**

Murry Stegelmann began the review of the Selectmen's Budget. The Board reviewed the budgets listed under the Budget tabs for General Government and Community Environment.

The following Budget reductions were agreed to as of March 6, 2008:

| <b>Page</b> | <b>Department</b> | <b>Account</b> | <b>Description</b> | <b>Amount</b> |
|-------------|-------------------|----------------|--------------------|---------------|
| 15          | Admin officer     | 83008          | food and supplies  | (350)         |
| 27          | Tax collector     | 82003          | Training           | (150)         |
| 171         | Gen'l Gov't       | 902053         | Equipment Repl     | (5000)        |
| 177         | Public Works      | 910080         | Renovation reserve | 35,000        |
| 177         | Public Works      | 909406         | Town Clerk's ren   | (85,000)      |

Lori Bora moved the meeting be adjourned. The motion was seconded and approved 6-0. There being no other business, the meeting was adjourned at 9:50 PM.

Respectfully submitted,

Elizabeth Smith Mao, Clerk