

**APPROVED MINUTES
BOARD OF FINANCE REGULAR MEETING
March 18, 2008
Town Hall -Room 206**

Chairman Murry Stegelmann called the meeting to order at 7:35 PM. All members of the Board of Finance were present. Kate Clarke Buch, Finance Director, was also present. The meeting was broadcast on Channel 79.

TRANSFERS UNDER \$5000

The meeting began with the agenda item, Transfers under \$5,000. Peter Hovell moved that the Board approve the request of the Department of Public Works to move \$1200 from Snow removal to Operating Supplies. The motion was seconded and approved, 7-0.

TRANSFERS OVER \$5000

DPW requests \$16,061 be transferred from Solid Waste Disposal Services to Professional Services to pay for putting the process for obtaining dump stickers online. Martha Banks moved the transfer. The motion was seconded and approved 7-0.

Human Resources requested a transfer of \$10,000 from HR part time to HR Professional Services in order to hire professionals to respond to a pending heart and hypertension claim. Martha Banks made a motion to approve the transfer. The motion was seconded and approved 7-0.

Planning and Zoning requested a transfer of \$701 from Contingency to Dues & Professional Licenses to pay for dues and licensing of the new community planner. Liz Mao made a motion to approve the transfer. It was seconded and approved 7-0.

BUDGET DISCUSSIONS

Louise Berry, Alan Kirk Grey, Jim Clark, and other members of the Library Board of Trustees joined the meeting.

Murry Stegelmann reported that he, Gwen and Peter met with Louise Berry and Alan Kirk Grey regarding the Library budget. The members of the Board of Finance expressed their concerns over rising head count. A discussion of the need to monitor water by wells was held. Dot Kelly noted that the library is currently dewatering the site and that it would be necessary to monitor this formerly contaminated site for at least a year. Peter Hovell recommended that we fund the well monitoring out of the capital budget. The cost is initially \$11,000, and then \$22,000 annually until deemed completed.

A few items in the Library budget totaling \$13,000 were moved to a capital account, and the discussion of Library headcount was adjourned until a later time when all town headcount additions can be discussed in its entirety.

Tom Volpe discussed the Planning and Zoning Budget, noting that it was run tightly.
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FINANCIAL REPORT

Kate Buch reviewed the financial report.

APPROVAL OF MINUTES

The minutes of February 11, 2008 were approved upon motion by Gwen Mogenson, seconding and a vote of 4 -0-3. (Liz Mao, Tom Volpe and Peter Hovell abstaining.)

Lori Bora moved the adoption of the minutes of February 12, 2008 as amended. The motion was seconded and passed 5-0-2. (Peter Hovell and Tom Volpe abstaining.)

SPECIAL ASSIGNMENT UPDATES

Liz Mao and Peter Hovell talked about the timing of requested approvals for the new Police Department Building and the Weed Beach renovation.

Murry Stegelmann noted that the Board of Selectmen is asking us to approve the Flood Mitigation Strategy. It will be on the agenda at an upcoming meeting.

Liz Mao made a motion to adjourn. The motion was seconded and approved 7-0. There being no other business, the meeting was adjourned at 9:40 PM.

Respectfully submitted,

Elizabeth Smith Mao, Clerk