

**APPROVED MINUTES**  
**BOARD OF FINANCE REGULAR MEETING**  
**March 20, 2008**  
**7:30 PM -- Town Hall--Room 206**

The meeting was called to order by Chairman Murry Stegelmann at 7:34PM. All members of the Board of Finance were present. Finance Director Kate Clarke Buch was also present. The meeting was broadcast on Channel 79.

The budget discussion began with a review of the Police Department's budget. The members asked about the accounting for the pay raise. In discussing the fees obtained from renting the police cars for private activities, Kate Buch suggested that the fees from renting out cars be put into a car reserve fund. Ms. Buch agreed to draft a policy and submit it for a vote. Peter Hovell agreed to look into the background of the request for a new police vehicle.

In discussing the Fire Department budgets, the members proposed setting up a new account for "minor capital equipment" in order to aggregate and capitalize smaller items which have been included in the operating budget.

The following additional budget areas were reviewed:

- Animal Control
- Fire Marshal
- Disaster Preparedness
- Employee Benefits
- Risk Management

The following minutes of past meetings were approved:

March 4, 2008—Lori Bora moved; motion was seconded and approved 6-0-1 with Peter Hovell abstaining.

March 6, 2008—Liz Mao moved; motion was seconded and approved 6-0-1 with Tom Volpe abstaining.

March 11, 2008-Gwen Mogenson moved; motion was seconded and approved 7-0.

March 13, 2008-Gwen Mogenson moved; motion was seconded and approved 7-0.

Chairman Murry Stegelmann noted our next meeting would be Saturday morning, March 20, 2008 at the Public Works Building.

There being no other business the meeting was adjourned by the Chairman upon motion by Liz Mao, and the seconding and approval by a vote of 7-0.

Respectfully submitted,

Elizabeth Smith Mao, Clerk