

APPROVED MINUTES
BOARD OF FINANCE REGULAR MEETING
September 16, 2008
7:30 PM --Auditorium

The meeting was called to order at 7:35PM by Chairman Murry Stegelmann. All members of the Board of Finance were present. Kate Clarke Buch, Finance Director, was present. The meeting was neither broadcast nor recorded. No members of the public were present.

SPECIAL APPROPRIATION

Peter Hovell made a motion to accept the gift to the Police Department of \$6,347. The motion was seconded and approved 7-0.

The request to replenish \$16,853 to the street sweeper account was discussed. Peter Hovell made a motion to table the matter until October. The motion was seconded and approved 7-0.

TRANSFERS OVER \$5,000

Parks and Recreation requests a transfer be made of \$18,000 from RFCNRE to the tennis courts account. Peter Hovell moved that the transfer be approved. The motion was seconded and was approved 7-0.

CONTINGENCY TRANSFERS

The Board members discussed the settlement of a property tax dispute brought by a property owner named Deyulio. Liz Mao made a motion to transfer \$67,000 from the town's contingency account for the settlement. The motion was seconded and was approved 7-0.

FINANCIAL REPORT

Kate Buch reported on finances, including the view that the RTM was going to be over budget. Members also discussed how encumbrances are handled.

Kate Buch said that she would have a list of surplus monies in completed capital projects so that we might consider them and close the accounts, moving the money into unallocated capital.

At 8PM, the meeting broke in order to attend a Special meeting with the Board of selectmen in Room 206. Selectmen in attendance were David Bayne and Callie Sullivan as well as First Selectwoman, Evonne Klein.

Several members of the public made short remarks to the Board of Selectman before the Joint Meeting commenced. The purpose of the meeting was to discuss the Budget process for fiscal 2009. Murry Stegelmann, Liz Mao and Martha Banks commented. Martha Banks agreed to follow up with some written suggestions.

Peter Hovell suggested that we have a joint assumptions sheet about such things as fuel costs to be used by all departments.

Bruce Orr, Co-Chair of Finance Committee for the RTM provided written observations and recommendations. Evonne Klein acknowledged Bruce Orr's comments and invited Martha Banks to submit hers in writing as well.

At 8:46 PM the Board of Finance members left the meeting, and reconvened in the auditorium at 8:50PM.

Members discussed the budget process.

APPROVAL OF MINUTES

The Minutes of the August 28 meeting were reviewed and some small suggestions were made. Peter Hovell made a motion to accept the minutes as amended and the motion was seconded. The vote was taken and the result was approval by a vote of 5-0-2, with Murry Stegelmann and Liz Mao abstaining.

SPECIAL ASSIGNMENT UPDATES

Liz Mao reported that the P&Z had granted approval of the police Department Building Plans with a few minor conditions.

Peter Hovell reported that the Bids for the Weed beach project would come in on September 17th

It was reported that union negotiations with teachers would start soon.

Martha Banks reported that she was going with Evonne Klein to the state DEP about flooding projects.

Lori Bora agreed to study the 35 Leroy Proposals. Martha Banks agreed to be involved in solid waste discussions.

CHAIRMAN'S REPORT

Murry Stegelmann reported that the RTM meeting on the next Monday would be all about 35 Leroy. Since there is no proposal before the Board of Finance, the members agreed we would have no position on the matter.

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Charter review was discussed. It will definitely be on the ballot. The question was raised about a position as a Board on the Charter Revision. The members agreed to discuss it at the next meeting.

There being no other business, Martha Banks moved to adjourn. The motion was seconded and approved 7-0.

Respectfully submitted,
Elizabeth Smith Mao, Clerk