

REGULAR MEETING MINUTES OF THE RTM FINANCE & BUDGET COMMITTEE

Wednesday, January 11, 2023

Place: Virtual Go to Meeting Conference Call @ 7:30 p.m.

1. Call to Order: @ 7:33 pm

Committee Members Attendance:

	Jack Davis	Barry Baldwin	Luisa Brakman	Werner Domittner	Elizabeth Lane
Present	X	X			X
Absent			X	X	

	Iris Mix	Peter Orphanos	Jenny Schwartz	Bill Smith	Bert von Stuelpnagl	Charles Teschner
Present	X	X	X		X	
Absent				X		X

7 Present and 4 Absent. Needed for Quorum: 7. Quorum attained.

2. Other Attendees Present:

None.

The meeting may be viewed here: <https://vimeo.com/789091431>

3. DISCUSS AND TAKE ACTION ON TEACHERS' CONTRACT

No action was taken. F&B will be holding a joint meeting on January 18, 2023 with the RTM Education Committee, where Board of Education members are expected to attend. It is expected that F&B will vote on the Teachers' Contract at that time.

4. DISCUSS AND TAKE ACTION ON BOARD OF EDUCATION BUDGET

The committee had a preliminary discussion on various items in the Superintendent's proposed FY24 budget that will be presented to the Board of Education on Tuesday, January 17, 2023. Discussion topics included the need for better forecasting, projections, and organizational structure that support the strategic plan and goals. Mr. Davis introduced, and the committee discussed, several budget items for initial consideration such as, but not limited to, the true impact

of grants, prepaid technology practices, budget control, and structural vacancies. Mr. von Stuelpnagl stated the need to consider macroeconomic factors as well, such as the impact of what a recession might have. He further stated that F&B's focus is to apply quantitative analysis rather than focus on the qualitative aspects of the budget. The RTM F&B and Education committees will hold a joint meeting on January 18th, 2023 with members of the Board of Education present for further discussion.

5. DISCUSS AND TAKE ACTION THE REMAINING BOARD OF EDUCATION AND BOARD OF SELECTMEN SCHEDULES

No discussion or action was taken.

6. DISCUSS POSSIBILTY OF CLOCK HILL WORKING GROUP

Mr. Davis informed the committee that a working group is being formed on the existing Clock Hill single family residential affordable housing development and that one or two members from F&B should be involved as there may be financial considerations.

Mr. Davis asked members to consider what budget assignments people wish to take on.

Ms. Mix raised the question about the status update on the Great Island purchase, and if there are factors impeding the purchase, does it change the need to spend the money. Mr. Davis indicated that the Town is still under contract negotiations. Mr. Orphanos expressed the need for more disclosure to the RTM.

7. APPROVAL OF OUTSTANDING MINUTES OF THE DECEMBER 5, 2022 SPECIAL MEETING

Moved: Mr. Baldwin

2nd: Ms. Mix

After there being no discussion, the Motion was passed. (7:0:0).

8. MOTION TO ADJOURN

Moved: Mr. Orphanos

2nd: Ms. Lane

The Motion was passed. (7:0:0).

Meeting adjourned at 9:06 p.m.

Respectfully submitted,

Jenny Schwartz, Clerk

Date: 1/17/23