

*Minutes for the*

## **Board of Finance Regular Meeting**

January 16, 2024

Darien Town Hall - Room 206 at 7:30 PM

**ATTENDANCE:** James Palen, Chairman; Dan Bumgardner; Robert Cardone; Taylor Carter; Paul Hendrickson; David Martin, John Wolcott

**OTHERS:** Jennifer Charneski, Director of Finance; Ed Gentile, Director of Public Works; Chris Price, Co-Chair HHR Building Committee; Jill McCammon, Co-Chair HHR Building Committee; Dr. Alan Addley, Superintendent of Schools

### **CALL TO ORDER**

Chairman Palen called the meeting to order at 7:32 p.m. A Quorum was present.

### **PUBLIC COMMENT\***

There was no public comment.

**Motion:** To move the transfer, item #1, to be item #4, after the discussion items.

Motion made by Mr. Bumgardner, Seconded by Mr. Cardone.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson, Mr. Cardone, Ms. Carter, Mr. Wolcott

### **DISCUSSION ITEMS**

Mr. Price and Ms. McCammon presented the items and answered questions from the Board regarding the three renovation projects.

1. Discuss and Take Action on a Request for an Increase to the Appropriation and Bonding Authorization for Hindley Elementary School (HHRBC member)

**Motion:** To increase an appropriation for the planning, design and renovation of the Hindley Elementary School from \$27,550,000 to \$33,479,045 and to authorize the issuance of bonds and notes to finance the appropriation in the amount of \$33,479,045.

Motion made by Mr. Bumgardner, Seconded by Mr. Martin.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson

Voting Nay: Ms. Carter, Mr. Wolcott

Voting Abstaining: Mr. Cardone

2. Discuss and Take Action on a Request for an Increase to the Appropriation and Bonding Authorization for Holmes Elementary School (HHRBC member)

**Motion:** To increase an appropriation for the planning, design and renovation of the Holmes Elementary School from \$25,600,000 to \$34,003,800 and to authorize the issuance of bonds and notes to finance the appropriation in the amount of \$34,003,800.

Motion made by Mr. Hendrickson, Seconded by Mr. Martin.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson

Voting Nay: Ms. Carter, Mr. Wolcott

Voting Abstaining: Mr. Cardone

3. Discuss and Take Action on a Request for an Increase to the Appropriation and Bonding Authorization for Royle Elementary School (HHRBC member)

**Motion:** To increase an appropriation for the planning, design and renovation of the Royle Elementary School from \$29,100,000 to \$34,007,890 and to authorize the issuance of bonds and notes to finance the appropriation in the amount of \$34,007,890.

Motion made by Mr. Bumgardner, Seconded by Mr. Cardone.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson

Voting Nay: Ms. Carter, Mr. Wolcott

Voting Abstaining: Mr. Cardone

## TRANSFERS

4. Discuss and Take Action on a Request to Transfer \$ 30,000 to Darien Railroad Station Platform Shelters

Mr. Gentile presented the item.

**Motion:** To move \$30,000 from the Parking Capital account to the Darien Railroad Station platform Shelters account.

Motion made by Mr. Cardone, Seconded by Mr. Wolcott.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson, Mr. Cardone, Ms. Carter, Mr. Wolcott

## FINANCIAL REPORT

5. Financial Report through December 31, 2023

Ms. Charneski presented a summary of FY2024 activity through December.

## APPROVAL OF MINUTES

6. Review and Approve Minutes of the December 19, 2023 Regular Meeting

**Motion** to approve the minutes of the December 19, 2023 regular meeting, as modified.

Motion made by Mr. Hendrickson, Seconded by Ms. Carter.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson, Mr. Cardone, Ms. Carter

Voting Abstaining: Mr. Wolcott

## **SPECIAL ASSIGNMENTS / COMMITTEE REPORTS**

Mr. Cardone requested dates for the Audit Committee's post-audit review with the auditors.

## **CHAIRMAN'S REPORT**

Chairman Palen thanked the Board members for their input on the HHR project and process discussion.

## **NEW BUSINESS**

There was no new business.

## **ADJOURNMENT**

**Motion** to adjourn at 9:25 p.m.

Motion made by Mr. Hendrickson, Seconded by Mr. Bumgardner.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Martin, Mr. Hendrickson, Mr. Cardone, Ms. Carter, Mr. Wolcott