

**REGULAR MEETING MINUTES OF THE RTM FINANCE & BUDGET COMMITTEE**

**Wednesday, April 26, 2023**

**Place: Virtual GoTo Meeting Conference Call @ 7:30 pm**

**1. Call to Order: @ 7:39 pm**

**Committee Members Attendance:**

	Jack Davis	Barry Baldwin	Luisa Brakman	Werner Domittner	Bill Dunn	Millyn Gaaserud	Elizabeth Lane
Present	X		X	X	X		X
Absent		X				X	

	Iris Mix	Peter Orphanos	Jenny Schwartz	Bill Smith	Charles Teschner	Bert von Stuelpnagl
Present		X		X		X
Absent	X		X		X	

8 Present. 5 Absent. Needed for Quorum: 7. Quorum attained.

**2. Other Attendees Present:** Jim Palen, Chair Board of Finance. John Sini, Jr, BOE member

The meeting may be viewed here:

**3. (23-12) DISCUSSION AND TAKE ACTION ON DARIEN FOUNDATION EQUIPMENT AND ELECTRONICS GIFT TO DARIEN POLICE DEPT BOAT IN THE AMOUNT OF \$123,540.00**

Mr. Davis provided a summary of the appropriation request, and there were no comments by committee members.

**Moved by Werner Domittner, Seconded by Beth Lane**

After no further discussion, the Motion was passed. (7:0:0). LB attended late and did not vote on this resolution.

**4. (23-13) DISCUSS AND TAKE ACTION ON APPROPRIATION OF \$2,640,000 FROM THE UNASSIGNED FUND BALANCE TO FUND CAPITAL PROJECTS THAT WOULD OTHERWISE, WOULD HAVE BEEN FUNDED THROUGH A TRANSFER FROM THE GENERAL FUND IN THE FY2024 BUDGET**

Mr. Davis noted that the original resolution had a former amount and the BOF approved the amount of \$2,640,000. A new resolution by Town Counsel has been distributed.

Mr. Davis explained the projected sources of funds to FY23 year end Fund Balance from BOS expenses (\$944,691), BOE expenses sans prefunding, SSOs and Dir of Mental Health (\$864,303) and Revenue (\$2,432,154). Discussion for the causes, vacancies, ECR, and interest increases. Further discussion was had by committee members.

**Moved by Beth Lane, Seconded by Werner Domittner**

After no further discussion, the Motion was passed. (8:0:0).

**5. DISCUSS 23-14 Sections A through F**

Mr. Davis provided a summary of the resolution, and there were no comments from committee members. No vote was taken.

**6. (23-15) DISCUSS AND TAKE ACTION ON APPROPRIATION OF \$119,705,000 FOR REFUNDING OF CERTAIN OF THE TOWN'S BONDS AND AUTHORIZING ISSUANCE OF REFUNDING BONDS TO REFINANCE SUCH APPROPRIATIONS.**

Mr. Davis discussed the resolution and a further discussion with Jenn C, Director of Finance based upon a conversation Ms. Schwartz had with Mr. Davis earlier in the day. No action was required base upon both conversations.

**Moved by Luisa Brakman, Seconded by Beth Lane**

After no further discussion, the Motion was passed (8:0:0)

**7. DISCUSSION ON BOE PROPOSED CHANGE TO BOE BUDGET PROCESSES**

The committee discussed:

- Number of questions submitted to BOE
- Was that amount higher than usual
- Differences and similarities between BOS and BOE budget presentations
- What the RTM can do – up, cut an amount, vote budget down where budget reverts to prior year's budget until the new budget is passed
- Moving Admin/BOE policy discussions earlier during the year is a BOE internal objective – but it potentially eliminates “surprises” during budget...That also requires the BOF, Education and F&B to watch BOE meetings and ask questions then

**8. APPROVAL OF THE MINUTES FROM APRIL 5, 2023**

**Moved: Bert von Stuelpnagl, Seconded by: Beth Lane**

After there being no further discussion, Mr. Davis called for any No's and Abstentions. The Motion was passed. (8:0:0).

**9. MOTION TO ADJOURN for F&B MEMBERS**

**Moved: Beth Lane, Seconded: Peter Orphanos**

The Motion was passed. (8:0:0).

**Meeting adjourned at 8:32 p.m.**

Respectfully submitted,

Jack Davis, Acting Clerk

Date: 4/27/23