

*Minutes for the*

## **Board of Finance Regular Meeting**

May 16, 2023

Darien Town Hall - Room 206 at 7:30 PM

**ATTENDANCE:** James Palen, Chairman; Dan Bumgardner; Robert Cardone; Paul Hendrickson; John Wolcott

**ABSENT:** Taylor Carter; David Martin

**OTHERS:** Jennifer Charneski, Finance Director

### **CALL TO ORDER**

Chairman Palen called the meeting to order at 7:32 p.m. A quorum was present.

### **PUBLIC COMMENT\***

There was no public comment.

### **DISCUSSION ITEMS**

1. Discuss Board of Finance Representative to the Great Island Advisory Committee

Chairman Palen stated that Great Island Advisory Committee includes the Board of Finance Chairman, or his designee. Chairman Palen proposed having the Chairman serve as the representative with an eventual transition to a Board member after the acquisition and initial access phase is complete.

2. Discuss and Consider Action on First Selectman's Salary for Next Term

The Board reviewed comparative data for peer municipalities.

**Motion:** To adopt a \$5,000 increase to the First Selectman's salary to increase to \$147,500 this November and to \$152,500 next November.

Motion made by Mr. Bumgardner, Seconded by Mr. Hendrickson.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Hendrickson, Mr. Cardone, Mr. Wolcott

3. Discuss BOF Topics to be Reviewed this Summer

The Board identified the following areas for review throughout the summer:

- Discuss ongoing transition to defined contribution plans for new and/or non-represented town and school personnel, unless otherwise prescribed under contracts in place
- Self-insurance for Town and BOE healthcare coverage
- Financial oversight of Great Island expenditures
- Flood mitigation and drainage studies and projects

- Budget Process
  - Emergency Services/Fire Commission
  - Unspent/reallocation of ARPA funds
  - Library and other grant agreements
  - Determination of optimal fund balance
4. Close Out of Parking Capital Projects

Ms. Charneski reviewed projects in the Parking Capital Fund and recommended closing out projects totaling \$175,005.62.

**Motion:** To close out projects total \$175,005.62 within the Parking Capital Fund.

Motion made by Mr. Cardone, Seconded by Mr. Hendrickson.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Hendrickson, Mr. Cardone, Mr. Wolcott

## **FINANCIAL REPORT**

5. Financial Report through April 30, 2023

Ms. Charneski presented a summary of FY2023 activity through April.

## **APPROVAL OF MINUTES**

6. Review and Approve Minutes of the March 28, 2023 Regular Meeting
7. Review and Approve Minutes of the March 30, 2023 Regular Meeting
8. Review and Approve Minutes of the April 4, 2023 Regular Meeting
9. Review and Approve Minutes of the April 6, 2023 Regular Meeting

**Motion:** To approve the minutes of March 28, 2023, March 30, 2023, April 4, 2023 and April 6, 2023, as presented.

Motion made by Mr. Cardone, Seconded by Mr. Bumgardner.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Hendrickson, Mr. Cardone, Mr. Wolcott

## **SPECIAL ASSIGNMENTS / COMMITTEE REPORTS**

Mr. Bumgardner presented an update on the Ox Ridge school renovation project.

## **CHAIRMAN'S REPORT**

Chairman Palen presented an update on the Hindley, Holmes and Royle school renovation projects.

## **ADJOURNMENT**

**Motion** to adjourn at 8:58 p.m.

Motion made by Mr. Wolcott, Seconded by Mr. Cardone.

Voting Yea: Chairman Palen, Mr. Bumgardner, Mr. Hendrickson, Mr. Cardone, Mr. Wolcott